

APPENDIX A

Housing Revenue Account Outturn - 2011/12 For Consideration at Cabinet 03 July 2012

	Original Budget	Revised Budget	Actuals	Variance Adverse / (Favourable)
	£	£	£	£
INCOME				
Rental Income - Council Housing (Gross)	(12,527,200)	(12,512,300)	(12,506,400)	5,900
Rental Income - Other (Gross)	(193,100)	(199,200)	(198,500)	700
Charges for Services & Facilities	(1,835,000)	(1,678,500)	(1,626,800)	51,700
Grant Income	(7,700)	(7,700)	(7,700)	0
Contributions from General Fund	(165,200)	(170,000)	(170,000)	0
Total Income	(14,728,200)	(14,567,700)	(14,509,400)	58,300
EXPENDITURE				
Repairs & Maintenance	4,077,600	3,944,700	3,671,200	(273,500)
Supervision & Management	3,279,600	3,227,500	3,010,700	(216,800)
Rents, Rates, Taxes & Other Charges	103,200	97,900	95,000	(2,900)
Negative Housing Revenue Account Subsidy Payable	2,348,000	2,241,700	2,241,700	0
Increase in Provision for Bad and Doubtful Debts	182,000	183,000	104,200	(78,800)
Depreciation & Impairment of Fixed Assets	2,346,800	2,357,100	8,459,800	6,102,700
Debt Management Costs	1,100	12,300	12,000	(300)
HRA Self Financing Loan	0	0	31,241,000	31,241,000
Total Expenditure	12,338,300	12,064,200	48,835,600	36,771,400
NET COST OF HRA SERVICES	(2,389,900)	(2,503,500)	34,326,200	36,829,700
(Gain) or Loss on Sale of HRA Non Current Assets	0	0	(158,100)	(158,100)
Interest Payable & Similar Charges	751,400	793,000	697,900	(95,100)
Interest & Investment Income	(32,500)	(29,000)	(53,900)	(24,900)
Pensions Interest Costs & Expected Return on Pensions Assets	68,000	0	58,600	58,600
Capital Grants and Contributions Receivable	0	0	(10,500)	(10,500)
(SURPLUS) OR DEFICIT FOR THE YEAR	(1,603,000)	(1,739,500)	34,860,200	36,599,700
Net charges made for retirement benefits	(68,000)	0	24,800	24,800
Capital Expenditure funded by the Housing Revenue Account	1,302,200	2,121,500	1,163,000	(958,500)
Transfer to/(from) Major Repairs Reserve	73,100	(898,100)	101,900	1,000,000
Transfer to/(from) Earmarked Reserves	199,900	138,200	108,000	(30,200)
Transfer to/(from) Revaluation Reserve	0	0	1,321,600	1,321,600
Adjustments to reverse out Notional Charges included above	95,800	126,900	(38,332,200)	(38,459,100)
TOTAL (SURPLUS) / DEFICIT FOR THE YEAR	0	(251,000)	(752,700)	(501,700)
Housing Revenue Account Balance brought forward	(350,000)	(451,900)	(451,900)	0
Housing Revenue Account Balance carried forward	(350,000)	(702,900)	(1,204,600)	(501,700)